



## Fiscal Year Ending June 30, 2022

June 30th, 2021 P&L Forecast & June 30th, 2022 P&L Budget

\*The Iowa Center financial statements are prepared and reported on the accrual basis of accounting\*

Income Statement Budget (July 1st, 2021 to June 30th, 2022)			
	6/30/2021 Forecast	6/30/2022 Budget	vs 6/30/2021 Forecast
<b>Revenue</b>			
Contributions	255,063	216,500	(38,563)
Government Grants	825,704	811,888	(13,816)
Contract Income	313,610	71,411	(242,199)
Program Income	13,830	25,700	11,870
Investment Income	4,500	3,000	(1,500)
<b>Total Revenue</b>	<b>1,412,707</b>	<b>1,128,499</b>	<b>(284,208)</b>
<b>Expense</b>			
Personnel	866,541	780,734	85,808
Occupancy	57,836	57,769	67
Office Expense	34,207	51,380	(17,173)
Marketing	4,955	2,400	2,555
Program Costs	86,754	123,050	(36,296)
Subcontracts (VITA/EITC)	190,183	209,192	(19,009)
Insurance	6,457	7,435	(978)
Professional Development	350	750	(400)
Amortization & Depreciation	14,645	14,948	(303)
<b>Total Expense</b>	<b>1,261,928</b>	<b>1,247,658</b>	<b>14,271</b>
<b>Surplus (Deficit)</b>	<b>150,779</b>	<b>(119,159)</b>	