



Financial Dashboard
May 2020
 Fiscal Year ending June 30, 2020

| Income Statement | | | | | |
|-----------------------------|------------------|------------------|----------------|------------------|------------------|
| | YTD Actual | YTD Budget | Variance | Annual Budget | Amount Remaining |
| Revenue | | | | | |
| Contributions | 624,059 | 337,149 | 286,910 | 339,462 | (284,596) |
| Grants - Federal | 271,818 | 279,583 | (7,765) | 305,000 | 33,182 |
| Grants - State | 136,895 | 178,750 | (41,855) | 195,000 | 58,105 |
| Contract Income | 240,763 | 246,073 | (5,309) | 268,443 | 27,680 |
| WeLend Loans | 7,355 | - | 7,355 | - | (7,355) |
| Program Income | 10,721 | 21,450 | (10,729) | 23,400 | 12,679 |
| Membership Fees (Angel Fin) | 10,750 | 34,375 | (23,625) | 37,500 | 26,750 |
| Interest Income | 1,581 | 527 | 1,054 | 547 | (1,034) |
| Investments | (1,715) | | (1,715) | | 1,715 |
| Miscellaneous Income | 100 | | 100 | | (100) |
| Total Revenue | 1,302,327 | 1,097,907 | 204,420 | 1,169,352 | (132,975) |
| Expense | | | | | |
| Personnel | 585,249 | 685,802 | 100,553 | 747,172 | 161,923 |
| Professional Services | 87,906 | 83,675 | (4,231) | 90,900 | 2,994 |
| Occupancy | 44,854 | 48,001 | 3,147 | 52,905 | 8,051 |
| Office Expense | 75,304 | 23,450 | (51,854) | 25,321 | (49,983) |
| Marketing | 3,738 | 1,994 | (1,744) | 2,175 | (1,563) |
| Programming | 17,379 | 17,172 | (207) | 18,080 | 701 |
| Tax Sites | 80,614 | 190,000 | 109,386 | 190,000 | 109,386 |
| Travel | 8,480 | 17,234 | 8,754 | 17,700 | 9,220 |
| Insurance | 5,587 | 5,340 | (248) | 5,825 | 238 |
| Professional Development | 148 | 4,288 | 4,139 | 4,500 | 4,352 |
| Amortization & Depreciation | 7,596 | 12,980 | 5,384 | 14,160 | 6,564 |
| Total Expense | 916,854 | 1,089,935 | 173,081 | 1,168,738 | 251,884 |
| Net Income | 385,473 | 7,972 | 377,501 | 614 | (384,859) |

| Receivables Outstanding | |
|--------------------------|------------------|
| Internal Revenue Service | 35,394 |
| DHS | - |
| IEDA | 92,713 |
| GDMP Donors | 1,235,201 |
| Total | 1,363,307 |

| Other items |
|---|
| SBA (WBC) grant year: September 30, 2019 - September 29, 2020 |
| VITA (IRS) grant year: August 1, 2019 - July 31, 2020 |
| VITA (DHS) grant year: July 1, 2019 - June 30, 2020 |
| IEDA (TSB) contract term: August 16, 2018 - June 30, 2021 |
| *Merchant lease ends February 29, 2030 |

| Balance Sheet | | | |
|---------------------------------------|------------------|----------------|------------------|
| | YTD | 2019 FY | Variance |
| Assets | | | |
| Wells Fargo - Operating | 543,917 | 181,824 | 362,093 |
| Wells Fargo - Restricted | 100,909 | 73,481 | 27,428 |
| Endowment | 23,691 | 24,482 | (790) |
| Accounts Receivable | 1,363,307 | 123,372 | 1,239,935 |
| Loans Receivable | 38,850 | 49,309 | (10,459) |
| Prepaid Expenses | 1,936 | 2,913 | (976) |
| Prepaid Deposits | 2,161 | 2,161 | - |
| Fixed Assets | 36,278 | 36,373 | (96) |
| Total Assets | 2,111,048 | 493,914 | 1,617,134 |
| Liabilities | | | |
| Accounts Payable | 29,536 | 76,403 | (46,867) |
| Payroll Liabilities | 8,665 | 13,946 | (5,281) |
| IEDA Loans | 30,000 | | 30,000 |
| Deferred Income | 21,953 | 29,309 | (7,355) |
| Other Liabilities | 1,262,601 | - | 1,262,601 |
| Total Liabilities | 1,352,755 | 119,658 | 1,233,097 |
| Equity | 758,293 | 374,256 | 384,037 |
| Total Liabilities & Equity | 2,111,048 | 493,914 | 1,617,134 |

| Contributions | | | |
|------------------------------|----------------|----------------|------------------|
| Corporation/Organization: | Anticipated | Received | O/S |
| Well's Fargo | 50,000 | 125,000 | (75,000) |
| Principal | 30,000 | 60,000 | (30,000) |
| US Bank | 52,500 | 52,500 | - |
| Region's Bank | | 10,000 | (10,000) |
| Iowa State Bank | 1,000 | 1,000 | - |
| Kreg Tool | 25,000 | 25,000 | - |
| Bank Iowa | 250 | 250 | - |
| Banker's Trust | 2,500 | 2,500 | - |
| Kitchen Collage | | 500 | (500) |
| Individual | 27,762 | 15,713 | 12,050 |
| Foundation | 9,700 | 16,171 | (6,471) |
| Additional Contracts/Grants: | | | |
| IEDA | | 50,000 | (50,000) |
| GDMP | | 50,000 | (50,000) |
| SBA | | 192,000 | (192,000) |
| Major Gifts: | | | |
| Stanley Family | | 345,425 | (345,425) |
| Total | 198,712 | 946,059 | (747,346) |